



HOULIHAN LAWRENCE

**New York Affiliated Business Disclosure Pursuant to  
INSURANCE REGULATION 206 (11 NYCRR 35)**

**To:** \_\_\_\_\_ **Property:** \_\_\_\_\_

**From:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Please be advised that Houlihan Lawrence, Inc. (“HL”) has an affiliated business relationship with Thoroughbred Title Services, LLC (“TTS”) which is a title insurance agency. Both TTS and HL are indirectly wholly owned subsidiaries of HomeServices of America, Inc. (“HSoA”). Any referral that is made pursuant to this affiliated business relationship will likely result in TTS and HSoA receiving a financial or other benefit. Any money or thing of value received is based on financial or other interests and is not related to the amount of title insurance business referred to the TTS; and the payment of such money or other thing of value does not violate New York Insurance Law sections 2324 or 6409 or, if applicable, RESPA.

Furthermore, HL is not required to refer a specified amount of title insurance business to TTS and you are not required to use the services of TTS if TTS is being referred. You may shop around to determine that you are receiving the best services and the best rate for title services.

The estimated amount of compensation to be received based on a referral made by HL to TTS is between 10¢ and 30¢ per dollar of premium. The estimate is dependent on all of the factors that affect the profitability of any business.

HL is not the sole source of business for TTS, and TTS actively competes for and has multiple sources of non-affiliated business.

**ACKNOWLEDGEMENT:** I/we have read this disclosure form and understand that HL has an affiliated business relationship with TTS and that any referral of me by HL to TTS will likely result in TTS and/or HSOA receiving a financial or other benefit.

\_\_\_\_\_  
Signature (Date) Signature (Date)